

LOW INCOME PROPERTY TAX EXEMPTION FREQUENTLY ASKED QUESTIONS (FAQ'S)

Q. WHO CAN QUALIFY FOR THE LOW-INCOME PROPERTY TAX EXEMPTION?

Property owner(s) who reside on the property and have an income for the previous year less than \$99,000.

Q. WHO'S INCOME MUST BE CLAIMED?

1. Income of every person assessed for property who resides on the property.
2. Income of spouse (including common law spouse) who resides on the property.
3. Any person having the care or control of the property through adverse possession, who resides on the property.
4. Any person with a life interest in the property, who resides on the property.

Q. MY SON/DAUGHTER/OTHER LIVE WITH ME, DO I HAVE TO CLAIM THEIR INCOME?

Only if they are an owner of the property and reside on the property.

Q. DO I HAVE TO CLAIM ALL INCOME?

Claim all income except:

1. War Veterans Allowance Act income or
2. Pensions paid pursuant to the *Pension Act* (Canada).
The *Pension Act* (Canada) is **not** the Canada Pension Plan or Old Age Security but is a death and disability pensions for veterans and their dependents.

Q. CAN I CLAIM EXEMPTION ON ALL MY PROPERTIES?

Unfortunately, you can only claim exemption on your principle residence.

Q. IF I OWN THE PROPERTY BUT I DON'T LIVE THERE, I RENT IT OUT, CAN I QUALIFY?

Unfortunately, you must live there.

Q. I OWN MY PROPERTY BUT I RESIDE IN A HOSPITAL/NURSING HOME/OTHER, CAN I QUALIFY?

Unfortunately, you must live there.

Q. DO I HAVE TO APPLY FOR THIS EXEMPTION EVERY YEAR?

Yes.

Q. WHAT IS THE DEADLINE TO PASS IN THIS APPLICATION?

The deadline each year is August 16th.

Q. IF I DIDN'T KNOW ABOUT THIS REBATE OR IF I FORGOT TO PASS IN MY APPLICATION BEFORE AUGUST 16 CAN I STILL APPLY?

Late applications may be accepted by the CAO if the amount budgeted for the Low Income Tax Exemption has not been used. If the budgeted amount has been fully used, late applications **may** be approved by motion of Council. Applications will not be accepted after December 31, 2022.

Q. WILL I GET A REFUND IN THE MAIL?

No, you will see the exemption on your final tax bill of the year that is due the end of October. It is a reduction on your tax bill, it is not a refund.

Q. HOW MUCH WILL MY EXEMPTION BE?

The amount you get will be based on your income as follows:

- If your income was **under \$14,999.99** and your yearly taxes are higher than \$550.00, you will get **\$550.00** reduction on your bill.

- If your income was between **\$15,000.00 and \$19,999.99** and your yearly taxes are higher than \$450.00, you will get a **\$450.00** reduction on your bill.

- If your income was between **\$20,000.00 and \$24,999.99** and your yearly taxes are higher than \$350.00, you will get a **\$350.00** reduction on your bill.

- If your income was between **\$25,000.00 and \$30,999.99** and your taxes are higher than \$300.00, you will get a **\$300.00** reduction on your bill.

Q. IF I HAVE ANY OTHER QUESTIONS, WHO DO I CONTACT?

You can call the Municipal Office at 902-245-4777